

## **RESOLUTION NO. 56**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE POST RANCH COMMUNITY FACILITIES DISTRICT, CASA GRANDE, ARIZONA, ADOPTING THE TENTATIVE ESTIMATES OF THE AMOUNT REQUIRED FOR THE PUBLIC EXPENSE FOR THE POST RANCH COMMUNITY FACILITIES DISTRICT FOR THE FISCAL YEAR 2024-2025; ADOPTING A TENTATIVE BUDGET SETTING FORTH THE RECEIPTS AND EXPENDITURES, THE AMOUNTS ACTUALLY LEVIED, AND THE AMOUNTS ESTIMATED AS COLLECTIBLE FOR THE PREVIOUS FISCAL YEAR AND THE AMOUNT PROPOSED TO BE RAISED BY DIRECT PROPERTY TAXATION FOR THE VARIOUS PURPOSES; AND GIVING NOTICE OF THE TIME FOR HEARING TAXPAYERS FOR ADOPTING OF BUDGET AND FOR FIXING THE TAX LEVIES**

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE POST RANCH COMMUNITY FACILITIES DISTRICT, CASA GRANDE, ARIZONA, as follows:**

### **Section 1. Authorization for Adoption**

That the statements and schedules hereinafter set forth are adopted as the tentative budget for the Post Ranch Community Facilities District for the Fiscal Year 2024-2025.

### **Section 2. Authorization for Publication of Estimates and Notice**

That the District Clerk be, and hereby is, authorized and directed to publish in the manner prescribed by law the estimates of expenditures, as hereinafter set forth, together with a notice that the Board of Directors will meet for the purpose of final hearing of taxpayers and for adoption of the 2024-2025 Annual Budget for the Post Ranch Community Facilities District on the 3<sup>rd</sup> day of June, 2024, at 6:30 p.m. in the Casa Grande Council Chambers in Casa Grande City Hall. A notice shall also be published that the Board of Directors will meet for the purpose of adoption of the 2024-2025 Tax Levy for the Post Ranch Community Facilities District, Casa Grande, Arizona, on the 17<sup>th</sup> day of June, 2024, at 6:30 p.m. in the Casa Grande Council Chambers in Casa Grande City Hall.

### **Section 3. Authorization for Contingency Expenditures**

Upon the recommendation by the District Manager and with the approval of the Board of Directors, expenditures may be made from the appropriation for contingencies. The transfers of any sums within any specific appropriation may be made only upon the approval of the District Manager.

#### **Section 4. Authorization for Use of Funds**

Money from any fund may be used for any of these appropriations except money specifically restricted by State Law or by District Resolution.

#### **Section 5. Statements and Schedules of the Tentative Budget**

The statements and schedules of the tentative budget are attached hereto and by reference made a part hereof.

**PASSED AND ADOPTED** by the Board of Directors of the Post Ranch Community Facilities District, Casa Grande, Arizona, this **6<sup>th</sup> day of May, 2024**.

**Anthony Edwards**  
**/s/Anthony Edwards, Vice Chairman**  
**Post Ranch CFD**

**ATTEST:**

**Gloria Leija,**  
**/s/Gloria Leija, MCC**  
**District Clerk**

**APPROVED AS TO FORM:**

**Brett D. Wallace**  
**/s/Brett D. Wallace**  
**District Counsel**

**Official Budget Forms**

**City/Town of Post Ranch CFD**

**Fiscal year 2025**

**City/Town of Post Ranch CFD**  
**Summary Schedule of estimated revenues and expenditures/expenses**  
**Fiscal year 2025**

Fiscal year	S ch	Funds							
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2024 Adopted/adjusted budgeted expenditures/expenses*	E	1 0	0	0	1,300	0	0	0	1,300
2024 Actual expenditures/expenses**	E	2 0	0	0	871	0	0	0	871
Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3 0	0	0	(2,132)	0	0	0	(2,132)
2025 Primary property tax levy	B	4 0			0				0
2025 Secondary property tax levy	B	5 0			106				106
2025 Estimated revenues other than property taxes	C	6 0	0	0	20,003,000	0	0	0	20,003,000
2025 Other financing sources	D	7 0	0	0	0	0	0	0	0
2025 Other financing (uses)	D	8 0	0	0	0	0	0	0	0
2025 Interfund transfers in	D	9 0	0	0	0	0	0	0	0
2025 Interfund Transfers (out)	D	10 0	0	0	0	0	0	0	0
Line 11: Reduction for fund balance reserved for future budget year expenditures									
Maintained for future debt retirement									0
Maintained for future capital projects									0
Maintained for future financial stability									0
									0
									0
2025 Total financial resources available		12 0	0	0	20,000,974	0	0	0	20,000,974
2025 Budgeted expenditures/expenses	E	13 0	0	0	20,000,900	0	0	0	20,000,900

Expenditure limitation comparison	
1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation

	2024	2025
\$ 1,300	\$ 20,000,900	
1,300	20,000,900	
\$ 1,300	\$ 20,000,900	
\$	\$	

  The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes expenditure/expense adjustments approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**City/Town of Post Ranch CFD**  
**Tax levy and tax rate information**  
**Fiscal year 2025**

	<b>2024</b>	<b>2025</b>
1. Maximum allowable primary property tax levy.	\$ _____	\$ _____
2. Amount received from primary property taxation in	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
<u>Property tax judgment</u>	_____	_____
B. Secondary property taxes	\$ _____	\$ _____
<u>Property tax judgment</u>	103	106
C. Total property tax levy amounts	\$ _____	\$ _____
	\$ 103	\$ 106
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total primary property taxes	\$ _____	0
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$ _____	103
(2) Prior years' levies	\$ _____	
(3) Total secondary property taxes	\$ _____	103
C. Total property taxes collected	\$ _____	\$ 103
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
<u>Property tax judgment</u>	_____	_____
(2) Secondary property tax rate	\$ 0.3000	\$ 0.3000
<u>Property tax judgment</u>	_____	_____
(3) Total city/town tax rate	\$ 0.3000	\$ 0.3000
B. Special assessment district tax rates		

Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating \_\_\_\_\_ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus

**City/Town of Post Ranch CFD**  
**Revenues other than property taxes**  
**Fiscal Year 2025**

Source of revenues	Estimated revenues 2024	Actual revenues*2024	Estimated revenues 2025
<b>Capital projects funds</b>			
Developer Contribution	\$ 3,000	\$ _____	\$ 3,000
Bond Proceeds	_____	_____	20,000,000
_____	_____	_____	_____
_____	\$ 3,000	\$ _____	\$ 20,003,000
_____	_____	_____	_____
<b>Total capital projects funds</b>	<b>\$ 3,000</b>	<b>\$ _____</b>	<b>\$ 20,003,000</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Total all funds** \$ 3,000 \$ \_\_\_\_\_ \$ 20,003,000

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City/Town of Post Ranch CFD**  
**Expenditures/expenses by fund**  
**Fiscal year 2025**

<b>Fund/Department</b>	<b>Adopted budgeted expenditures/ expenses</b>	<b>Expenditure/ expense adjustments approved</b>	<b>Actual expenditures/ expenses*</b>	<b>Budgeted expenditures/ expenses</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2025</b>
<b>Capital projects funds</b>				
Post Ranch - CFD	\$ 1,300	\$	\$ 871	\$ 20,000,900
<b>Total capital projects funds</b>	<b>\$ 1,300</b>	<b>\$</b>	<b>\$ 871</b>	<b>\$ 20,000,900</b>
<b>Total all funds</b>	<b>\$ 1,300</b>	<b>\$</b>	<b>\$ 871</b>	<b>\$ 20,000,900</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

# **City/Town of Post Ranch CFD Expenditures/expenses by department Fiscal year 2025**

### List department:

### List department:

- \* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.