

## **RESOLUTION NO. 72**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE VILLAGO COMMUNITY FACILITIES DISTRICT, CASA GRANDE, ARIZONA, ADOPTING THE TENTATIVE ESTIMATES OF THE AMOUNT REQUIRED FOR THE PUBLIC EXPENSE FOR THE VILLAGO COMMUNITY FACILITIES DISTRICT FOR THE FISCAL YEAR 2024-2025; ADOPTING A TENTATIVE BUDGET SETTING FORTH THE RECEIPTS AND EXPENDITURES, THE AMOUNTS ACTUALLY LEVIED, AND THE AMOUNTS ESTIMATED AS COLLECTIBLE FOR THE PREVIOUS FISCAL YEAR AND THE AMOUNT PROPOSED TO BE RAISED BY DIRECT PROPERTY TAXATION FOR THE VARIOUS PURPOSES; AND GIVING NOTICE OF THE TIME FOR HEARING TAXPAYERS FOR ADOPTING OF BUDGET AND FOR FIXING THE TAX LEVIES**

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VILLAGO COMMUNITY FACILITIES DISTRICT, CASA GRANDE, ARIZONA, as follows:**

### **Section 1. Authorization for Adoption**

That the statements and schedules hereinafter set forth are adopted as the tentative budget for the Villago Community Facilities District for the Fiscal Year 2024-2025.

### **Section 2. Authorization for Publication of Estimates and Notice**

That the District Clerk be, and hereby is, authorized and directed to publish in the manner prescribed by law the estimates of expenditures, as hereinafter set forth, together with a notice that the Board of Directors will meet for the purpose of final hearing of taxpayers and for adoption of the 2024-2025 Annual Budget for the Villago Community Facilities District on the 3<sup>rd</sup> day of June, 2024 at 6:30 p.m. in the Casa Grande Council Chambers in Casa Grande City Hall. A notice shall also be published that the Board of Directors will meet for the purpose of adoption of the 2024-2024 Tax Levy for the Villago Community Facilities District, Casa Grande, Arizona, on the 17<sup>th</sup> day of June, 2024 at 6:30 p.m. in the Casa Grande Council Chambers in Casa Grande City Hall.

### **Section 3. Authorization for Contingency Expenditures**

Upon the recommendation by the District Manager and with the approval of the Board of Directors, expenditures may be made from the appropriation for contingencies. The transfers of any sums within any specific appropriation may be made only upon the approval of the District Manager.

#### **Section 4. Authorization for Use of Funds**

Money from any fund may be used for any of these appropriations except money specifically restricted by State Law or by District Resolution.

#### **Section 5. Statements and Schedules of the Tentative Budget**

The statements and schedules of the tentative budget are attached hereto and by reference made a part hereof.

**PASSED AND ADOPTED** by the Board of Directors of the Villago Community Facilities District, Casa Grande, Arizona, this **6<sup>th</sup> day of May, 2024.**

**Anthony Edwards**  
**Anthony Edwards, Vice Chairman**  
**Villago CFD**

**ATTEST:**

**APPROVED AS TO FORM:**

**Gloria Leija**  
**/s/Gloria Leija, MCC**  
**District Clerk**

**Brett D. Wallace**  
**/s/Brett D. Wallace**  
**District Counsel**

**Official Budget Forms**  
**City/Town of Villago CFD**  
**Fiscal year 2025**

**City/Town of Villago CFD**  
**Summary Schedule of estimated revenues and expenditures/expenses**  
**Fiscal year 2025**

Fiscal year	S c h		Funds							
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2024	Adopted/adjusted budgeted expenditures/expenses*	E 1	0	0	0	299,089	0	0	0	299,089
2024	Actual expenditures/expenses**	E 2	0	0	0	291,946	0	0	0	291,946
2025	Beginning fund balance/(deficit) or net position/(deficit) at July 1***	3	0	0	0	241,650	0	0	0	241,650
2025	Primary property tax levy	B 4	0			0				0
2025	Secondary property tax levy	B 5				257,673				257,673
2025	Estimated revenues other than property taxes	C 6	0	0	0	0	0	0	0	0
2025	Other financing sources	D 7	0	0	0	0	0	0	0	0
2025	Other financing (uses)	D 8	0	0	0	0	0	0	0	0
2025	Interfund transfers in	D 9	0	0	0	0	0	0	0	0
2025	Interfund Transfers (out)	D 10	0	0	0	88,104	0	0	0	88,104
2025	Line 11: Reduction for fund balance reserved for future budget year expenditures									
	Maintained for future debt retirement									0
	Maintained for future capital projects									0
	Maintained for future financial stability									0
										0
										0
2025	Total financial resources available	12	0	0	0	411,219	0	0	0	411,219
2025	Budgeted expenditures/expenses	E 13	0	0	0	293,680	0	0	0	293,680

**Expenditure limitation comparison**

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation

2024	2025
\$ 299,089	\$ 293,680
299,089	293,680
\$ 299,089	\$ 293,680
\$	\$

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

- \* Includes expenditure/expense adjustments approved in the current year from Schedule E.
- \*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
- \*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**City/Town of Villago CFD**  
**Tax levy and tax rate information**  
**Fiscal year 2025**

	<b>2024</b>	<b>2025</b>
1. Maximum allowable primary property tax levy.	\$ <u>                    </u>	\$ <u>                    </u>
2. Amount received from primary property taxation in	\$ <u>                    </u>	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>                    </u>	\$ <u>                    </u>
Property tax judgment		
B. Secondary property taxes	<u>                    297,842</u>	<u>                    257,673</u>
Property tax judgment		
C. Total property tax levy amounts	\$ <u>                    297,842</u>	\$ <u>                    257,673</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ <u>                    </u>	
(2) Prior years' levies	<u>                    </u>	
(3) Total primary property taxes	\$ <u>                    0</u>	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$ <u>                    297,842</u>	
(2) Prior years' levies	<u>                    </u>	
(3) Total secondary property taxes	\$ <u>                    297,842</u>	
C. Total property taxes collected	\$ <u>                    297,842</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>                    </u>	<u>                    </u>
Property tax judgment		
(2) Secondary property tax rate	<u>                    1.3956</u>	<u>                    1.1190</u>
Property tax judgment		
(3) Total city/town tax rate	<u>                    1.3956</u>	<u>                    1.1190</u>
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>                    </u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus

**City/Town of Villago CFD**  
**Other financing sources/(uses) and interfund transfers**  
**Fiscal year 2025**

Fund	Other financing 2025		Interfund transfers 2025	
	Sources	(Uses)	In	(Out)
<b>General Fund</b>				
General Fund	\$	\$	\$	\$
<b>Total General Fund</b>	\$	\$	\$	\$
<b>Capital projects funds</b>				
General Fund - Operation & Maintenance	\$	\$	\$	\$ 88,104
<b>Total capital projects funds</b>	\$	\$	\$	\$ 88,104
<b>Total all funds</b>	\$	\$	\$	\$ 88,104

**City/Town of Villago CFD  
Expenditures/expenses by fund  
Fiscal year 2025**

<b>Fund/Department</b>	<b>Adopted budgeted expenditures/ expenses 2024</b>	<b>Expenditure/ expense adjustments approved 2024</b>	<b>Actual expenditures/ expenses* 2024</b>	<b>Budgeted expenditures/ expenses 2025</b>
<b>Capital projects funds</b>				
Villago CFD	\$ 299,089	\$	\$ 291,946	\$ 293,680
<b>Total capital projects funds</b>	\$ 299,089	\$	\$ 291,946	\$ 293,680
<b>Total all funds</b>	\$ 299,089	\$	\$ 291,946	\$ 293,680

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**City/Town of Villago CFD**  
**Expenditures/expenses by department**  
**Fiscal year 2025**

	Adopted budgeted expenditures/ expenses	Expenditure/ expense adjustments approved	Actual expenditures/ expenses*	Budgeted expenditures/ expenses
Department/Fund	2024	2024	2024	2025
General Operations				
Villago - CFD	\$ 289,075	\$	\$ 291,946	\$ 293,680
<b>Department total</b>	<b>\$ 289,075</b>	<b>\$</b>	<b>\$ 291,946</b>	<b>\$ 293,680</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.