

PUBLIC NOTICE

NOTICE OF PUBLIC HEARING ON THE ADOPTION OF BUDGET AND TAX LEVY FOR THE MISSION ROYALE COMMUNITY FACILITIES DISTRICT

In accordance with A.R.S. §42-17103(C), notice is hereby given that the City Council of Casa Grande, Arizona, will conduct public hearings and the adoption of the Mission Royale Community Facilities District's Budget and Tax Levy for Fiscal Year 2023-2024. The hearings and adoption will be held during the Regular Council meeting on June 5, 2023, 7:00pm at the City Council Chambers, 510 E. Florence Boulevard.

Citizens are welcome to provide written and/or oral comments and to ask questions regarding the FY 2023-2024 budget by calling the City of Casa Grande Deputy City Manager, Steven Weaver, at 520-421-8600, ext. 1093 or the Budget Analyst, Roberta Sullivan, at 520-421-8600, ext. 2000. The tentative budget may be viewed at the City Clerk's Office at 510 E. Florence Boulevard and the Main Library at 449 N. Dry Lake. The tentative budget may also be viewed at the City's website, www.casagrandeaz.gov .

**PERSONS WITH DISABILITIES NEEDING ACCOMODATIONS OR
ALTERNATIVE FORMATS SHOULD CONTACT THE CITY OF CASA
GRANDE ADA COORDINATOR AT 520-421-8600 OR TDD 520-421-8623. IF
POSSIBLE, SUCH REQUESTS SHOULD BE MADE 72 HOURS IN ADVANCE.**

This Notice is to be posted effective May 20, 2023.

City/Town of Mission Royale CFD
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2024

Fiscal year	S c h	Funds							
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2023 Adopted/adjusted budgeted expenditures/expenses*	E	1 0	0	0	5,205,500	0	0	0	5,205,500
2023 Actual expenditures/expenses**	E	2 0	0	0	0	0	0	0	0
Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3 0	0	0	648,109	0	0	0	648,109
2024 Primary property tax levy	B	4 0			0				0
2024 Secondary property tax levy	B	5 0			100,475				100,475
2024 Estimated revenues other than property taxes	C	6 0	0	0	0	0	0	0	0
2024 Other financing sources	D	7 0	0	0	5,200,000	0	0	0	5,200,000
2024 Other financing (uses)	D	8 0	0	0	0	0	0	0	0
2024 Interfund transfers in	D	9 0	0	0	0	0	0	0	0
2024 Interfund Transfers (out)	D	10 0	0	0	110,448	0	0	0	110,448
Line 11: Reduction for fund balance reserved for future budget year expenditures									
Maintained for future debt retirement									0
Maintained for future capital projects									0
Maintained for future financial stability									0
									0
									0
2024 Total financial resources available		12 0	0	0	5,838,136	0	0	0	5,838,136
2024 Budgeted expenditures/expenses	E	13 0	0	0	5,306,475	0	0	0	5,306,475

Expenditure limitation comparison	2023	2024
1 Budgeted expenditures/expenses	\$ 5,205,500	\$ 5,306,475
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	5,205,500	5,306,475
4 Less: estimated exclusions		
5 Amount subject to the expenditure limitation	\$ 5,205,500	\$ 5,306,475
6 EEC expenditure limitation	\$	\$

 The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

City/Town of Missin Royale CFD
Tax levy and tax rate information
Fiscal year 2024

	2023	2024
1. Maximum allowable primary property tax levy.	\$ _____	\$ _____
2. Amount received from primary property taxation in	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
<u>Property tax judgment</u>	_____	_____
B. Secondary property taxes	\$ _____	\$ _____
<u>Property tax judgment</u>	100,475	110,448
C. Total property tax levy amounts	\$ _____	\$ _____
	100,475	110,448
4. Property taxes collected*		
A. Primary property taxes	\$ _____	
(1) Current year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total primary property taxes	\$ _____	0
B. Secondary property taxes	\$ _____	
(1) Current year's levy	\$ _____	100,475
(2) Prior years' levies	\$ _____	
(3) Total secondary property taxes	\$ _____	100,475
C. Total property taxes collected	\$ _____	\$ _____
	100,475	100,475
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
<u>Property tax judgment</u>	_____	_____
(2) Secondary property tax rate	_____	0.3000
<u>Property tax judgment</u>	_____	0.3000
(3) Total city/town tax rate	_____	0.3000
B. Special assessment district tax rates		

Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus